
Topic 1 – USAS T-codes/AFR Reporting Requirements

New USAS T-codes

3984 – SALES RECEIPT ASSET TRANSFERS

7974 – TRANSFER PURCHASE OF CAPITALIZED ASSETS

- Governmental - Other Financing Sources/Uses section of the Operating Statement
- Proprietary/Fiduciary – Back Out Not Applicable
- Government-Wide – converted to transfers and eliminated

FPP A.032 – Proceeds from the Sale of Surplus Property

- Updated to include these COBJs
- TFC not involved – no fee
- Selling Agency will need to set up an RTI
- Buying Agency will be required to use a T-Doc for the transfer

AFR Reporting Requirements — New USAS T-codes — Sale, Disposal or Interagency Transfer of Capital Assets

Selling Agency — Transfer Out – SPA CAAB Report 107

Original Transaction

Cash Received on Transfer	2,000	
Sale of Capital Asset (3984)		2,000

Year-end Adjustment

Acc Depreciation	7,000	
Sale of Capital Asset (3984)	2,000	
Net Decrease on Transfer	1,000	
Capital Asset		10,000

—OR—

Original Transaction

Cash Received on Transfer	5,000	
Sale of Capital Asset (3984)		5,000

Year-end Adjustment

Acc Depreciation	7,000	
Sale of Capital Asset (3984)	5,000	
Capital Asset		10,000
Net Increase on Transfer		2,000

Buying Agency – Transfer In – SPA CAAB Report 106

Original Transaction

Purchase of Transferred Asset (7974)	2,000	
Cash in State Treasury		2,000

Year-end Adjustment

Capital Asset	10,000	
Purchase of Transferred Asset (7974)		2,000
Acc Depreciation		7,000
Net Increase on Transfer		1,000

—OR—

Original Transaction

Purchase of Transferred Asset (7974)	5,000	
Cash in State Treasury		5,000

Year-end Adjustment

Capital Asset	10,000	
Net Decrease on Transfer	2,000	
Purchase of Transferred Asset (7974)		5,000
Acc Depreciation		7,000

Topic 2 – TFC – Sale of Surplus for Capital Assets

Initial Sales of Surplus Property

Sales Proceeds (includes TFC Fee)	\$5,550.00	(Amount recorded in SPA)
Less the TFC fee (10%)	(555.00)	(per TFC, fee increase to 12% effective May)
Deposit to 99908 of Net Proceeds	\$4,995.00	

TFC:

Cash in State Treasury	555.00
Revenues	555.00

Selling Agency:

Cash in State Treasury	4,995.00
Revenues	4,995.00

Basis Conversion:

TFC:

Revenue	555.00	
Other Financing Sources/Uses		555.00
(TC 516, COBJ 3973)		

Selling Agency:

Net Book Value = \$0

Sale of Capital Assets (37xx)	4,995.00	
Other Financing Sources/Uses	555.00	
(TC 517, COBJ 7973)		
Accumulated Depreciation	25,000.00	
Capital Asset		25,000.00
Gain on Sale of Capital Asset		5,550.00

—OR—

Net Book Value = \$5,000

Sale of Capital Assets (37xx)	4,995.00	
Other Financing Sources/Uses	555.00	
(TC 517, COBJ 7973)		
Accumulated Depreciation	20,000.00	
Capital Asset		25,000.00
Gain on Sale of Capital Asset		550.00